



GoodCause Invest I AB

Participating debentures 2012/2017 - Summary

GoodCause Invest I AB "The Company", a wholly owned subsidiary in the GoodCause foundation group, has decided to issue a participating debenture, commencing in 2012, with a term of five years.

The business concept is to generate a stable, long term, fixed return at a balanced risk through investments in corporate bonds and other securities with an international and Nordic market risk exposure. During the maturity period, the aim is to generate a yearly return of 5%.

The intention is to build a relatively concentrated portfolio of approximately 10-15 holdings, where the maturity period of each and every investment will be as similar as possible to the maturity period of the issued participating debenture. Primarily, the selection process will be based on a fundamental credit analysis.

In comparison to traditional interest rate funds, the participating debenture will not be as sensitive to interest rate changes and market volatility. This is due to the company's aim to generate a fixed return (instead of a relative return).

In order to accomplish the aim to generate a fixed return over the maturity period, the company will hold a relatively unrestricted investment mandate. The mandate includes, in addition to corporate bonds, the right to issue corporate loans, trading index and other kinds of derivatives (eg iTraxx index and CDS contracts) and funds.

The participating debentures will be transferable but not listed. Thus, investors should have the intention to keep their holdings during the whole maturity period. The participating debentures will be registered at Euroclear and receive an ISIN-number. The holding of a debenture will thus be similar to other kinds of securities holdings such as stocks and bonds.

The Company does not have a fixed management fee and will only be charged actual costs. The Board, Management and the law firm (Vinge) works without any compensation and other costs such as bank charges will be set to a minimum. A variable compensation based on 15% of the excess return of a 90 day T-bill will be paid. This compensation will go to charity, either indirectly by contributing to the development of the GoodCause Foundation or directly to a selected charity recipient, chosen by the investor. The recipients will be listed in the application form.

A more detailed description of the business, risks and loan terms can be found in the prospectus registered by The Swedish Financial Supervisory Authority, Finansinspektionen, (2012-06-29). Anyone that intends to invest is recommended to read that prospectus.

The prospectus and application form can be found at the Company's web page: www.gcinvest.se

Summary prospectus

Application period: July 15 – September 20

Assignment reply: last day September 24

Settlement day: September 28

Minimum subscription: 100.000 SEK, thereafter multiples of 100.000 SEK

Maximum subscription: 400.000.000 SEK

Tenor of debenture: October 1 2012 – Mars 31 2017

Interest payment: March 31 (yearly)

ISIN: SE0004696185